

## **Fratelli Cosulich Sanctions Compliance Clause**

1. Seller represents and warrants not to be an entity sanctioned/listed by the UN, the EU or the USA (or owned 50% or more, also in the aggregate, by an entity/individual listed by the USA). Moreover, Seller represents and warrants to be fully compliant with all the applicable provisions on international restrictive measures currently in force.

Buyer certifies and warrants as follows:

1. Buyer and Buyer's Vessel are not a specially designated national (SDN) or entity sanctioned by the United Nations or the European Union ("Sanctioned Persons") or owned 50% or more or controlled by one or more Sanctioned Persons;
2. Buyer's Vessel will comply with all economic sanctions laws, including the laws of the US, UN and EU;
3. Buyer's Vessel is not carrying and will not carry any cargo in which any Sanctioned Person has an interest of any sort;
4. Buyer's Vessel is not engaging and will not engage in any other transaction that could be subject to secondary sanctions under the laws of the US, UN or EU;
5. Whenever Seller's performance would be in violation of or risk the imposition of sanctions under any US, UN or EU economic or trade sanctions laws, Seller may at its sole discretion not perform and any contractual provisions requiring such performance by Seller shall be null and void.
6. Buyer agrees to indemnify and hold harmless Seller in any case Buyer does not comply with the above clauses (2-6).